

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
February 27, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson, Chairwoman
John Pridgen
Rusty Slade
William Edwards
James Dowdy
Mark Crenshaw
Larry Felton

Others Present:

Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Sam Farrow, Commissioner
Becky Fitzgibbons, Business & Fin Manager
Rick Vaughn, Staff Engineer
Ronnie Miller, Production Manager
Blake Manning, Operations Manager
Clint Branch, Tech Services Manager
Troy Gilliam, Resource Manager
Clark Harrell, County Administrator
Grant Buckley, IDC Director

Absent:

James Nance

Media Present:

None

Call to Order

Chairwoman Wilkerson called the meeting to order and welcomed all present. Larry Felton will be sitting as a voting member in the absence of James Nance.

Oath of Office

Vice-Chairwoman Wilkerson turned the meeting over to the Attorney, Rick Lawson, who administered the Oath of Office to Commissioner Sam Farrow. The signed Oath is attached to and become a part of these minutes.

Senior Citizen Discount Rate

Manager Hewitt reported we have had some inquiries recently on our Senior Citizen Discount Rate and staff have reviewed the household income level based off the CPI rate and are recommending that the income level be raised from \$14,355 to \$22,347 or less per year. Commissioner Felton stated this is a great benefit for our senior citizens and recommended that we inform customers through as many platforms as possible to make them aware of this benefit.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously carried to raise the household income level from \$14,355 to \$22,347 or less per year to qualify for our Senior Citizen Discount Rate.

Crisp County Board of Education Request

Manager Hewitt presented the board with a request from the Crisp County Board of Education requesting Crisp County Power Commission’s waiver of equipment time and labor totaling \$7,830 for the installation of the underground conduit, three-phase primary wire, and a pad-mount transformer to provide electrical service to the new practice field and parking lot at the old Middle School property located on E 24th Avenue.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously carried to waive Crisp County Power Commission’s equipment time and labor totaling \$7,830 for the installation of the underground conduit, three-phase primary wire, and pad-mount transformer to provide electrical service to the new practice field and parking lot at the old Middle School property located on E 24th Avenue.

Approval of Minutes from January’s Meeting

A motion was made by Mark Crenshaw, seconded by Rusty Slade, and unanimously carried to approve the minutes of the regular January meeting.

Review of January 2024 Financial Statements

Operating Revenues	\$4,561,334.59
Operating Expenses	\$5,640,486.11
Net Revenue	(\$1,097,099.51)
Net Revenues (After Adjustments)	\$1,095,557.70
Year to Date Net Revenues	(\$1,097,099.51)
Year to Date Net Revenues (Aft Adj)	\$1,095,557.70
Total Funds On Hand	\$2,434,815.66

Manager Hewitt reported energy sales for January were lower overall than January of last year. Compared to last year this time, sales in each Class were greater. Revenue from sales was higher than the same month last year by 9.4%.

Sales were above the budgeted amount for the month in all customer classes. For total KWh sales, the Commission is now 16.4% above the YTD budget. Heating/Cooling

Degree Days for the month of January 2024 were 569 compared to 404 days in January 2023 and long-term average of 515-degree days.

River flows in the Flint for January were mostly above average but production was below the period for last year and the long-term average. Hydro-electric production for January was 48.2% less than the long-term average and 51.2% less than January 2023. Unit#2 is still out of service due to re-installment.

Available cash for operations as of January 31st was \$2,434,816 million which is an increase of \$855,181 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. We will continue to monitor the bank account. Hewitt recommend an approval to authorize a transfer from the MCT, not to exceed \$2M to bring available cash back up close to our recommended minimum, if necessary.

A motion was made by Rusty Slade, seconded by William Edwards, and unanimously carried to authorize a transfer from MCT, not to exceed \$2M, to our General Fund, if necessary.

A motion was made by John Pridgen, seconded by Rusty Slade and unanimously carried to approve the January 2024 Financial Statements.

Report on MEAG February 2024 BOD Meeting

Manager Hewitt reported during the MEAG BOD meeting it was reported the fixed and variable costs were above budget by about 0.66 cents per kWh for the month and 0.07 cents per kWh under budget. 2024 NG prices were elevated during January due to the pipeline constraints during the colder weather experienced earlier in the month. The price has since declined and the revised update depicts slightly lower than budget for the remainder of the year. The spot market prices tend to trend the same as the gas prices. Nuclear units ran 5.3% above budget. Hatch Unit #1 was de-rated due to piping vibration issues and remained de-rated until re-fueling outage for February with an expected return to service on 3/10/2024. Vogtle Unit #2 was de-rated due to heater pump issues and was returned to 100% on 1/6/2024. Vogtle Unit #3 was on a planned outage for piping and valve work for about 5 days and was returned to 100%.

Coal generation is running 61.7% below budget due to the nuclear units running on budget and NG prices remaining low. Coal is 68 days of storage with full load storage of 70 days being the max. The Wansley Combined Cycle plant ran 28.2% above budget (78.2% utilization) due to low gas prices. SEPA was 19% below budget. Off-system purchase volumes were 94.6% above budget because of reduced performance on nuclear units as well as gas pipeline constraints. The total power resources were 60% non-emitting for January 2024 and 61% non-emitting for the rolling 12-month period. The total MEAG energy consumption was 15.7% more than January 2023 and 1.4% above budget for the year.

Hewitt also gave a brief report on some of the activities that are taking place in the State, Federal, and local communities. He presented an update on Vogtle 3&4 Projects.

Report on Current Projects

- ❖ Grant Buckley reported the economy is doing well and the unemployment rate is down. He reported the new cement company, CTS, had a successful open house event and they will be hiring approximately 35 full time employees. He also reported ADS are in the initial permitting stages.
- ❖ Becky Fitzgibbons reported the 1st CCPC's quarterly newsletter, "Connections" went out on 02/01/2024. She reported under 5,000 emails were sent with 5 customers opting out and 385 bounce backs.
- ❖ Ronnie Miller reported the certified ash free process has begun. He reported Unit #3 is online, Unit #2 is being reassembled, and Unit #1 has some sliders issues that will be addressed.
- ❖ Rick Vaughn reported there were a total of 54 outages, 2,674 customers were affected, and a total of 2,674 interruptions. He reported he's working on a flash study for Walmart and a few residential solar projects.
- ❖ Clint Branch reported Pateville sub are getting devices hooked in on the steel. He reported there are several irrigations this week. He gave an update on the Middle School and CRH 16th Avenue projects.
- ❖ Troy Gilliam reported docks are being erected. He reported there has been a report of one buoy missing and he will have 3 or 4 set in the next couple of days.
- ❖ Blake Manning reported crews were pulled from Pateville sub to catch up on some work at the CRH16th Avenue site. He also reported they will soon begin the city street light patrol again.

Other Business

Hewitt reported after reviewing franchise agreements for a potential customer, staff discovered some discrepancies in the way some of the franchise payments were calculated.

Some issues that were found:

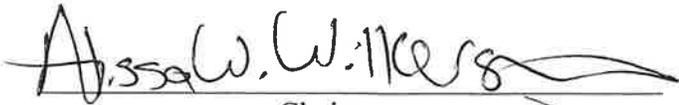
1. Some franchise payments were calculated using different annual flat rates than the agreed upon rate.
2. The revenue figures used since we converted to UPN were pre-tax figures but had tax deducted from them in calculations.
3. The bill amounts used for some customers included tax but should not have included tax; however, with no liability to these customers.
4. Some bill amounts used for the customers mentioned above did not match the revenue month for which the franchise was being calculated.

The Board discussed these discrepancies and other issues or concerns raised.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously favored and carried that since the discrepancies had been found, corrected, and will continue to be monitored, not to pursue any further actions.

Meeting Adjourned

Chairwoman Wilkerson announced there was no further business to come before the Commission and declared the meeting adjourned.



Chairman



Secretary

Approved this 26th day of March 2024